

Quality Assurance Directorate brings an exclusive workshop on Cost Audit

Embrace the Power of Cost Audit

"The Power of Cost Audit – Driving Business Success!"

Cost Audit isn't just about compliance—it's a game-changer for businesses! It ensures transparency, cost efficiency, and smarter decision-making, helping organizations cut waste, optimize resources, and boost profitability. With stronger internal controls and regulatory compliance, businesses gain a competitive edge while building trust with investors and stakeholders.

For CMA firms, cost audit enhances credibility, offering clients strategic cost insights and financial discipline for long-term success.



Unlock the power of cost audit and drive financial excellence

Distinguished Speakers:



Guest of Honor:

Mr. Ghulam Mustafa Qazi, FCMA

President, Chairman TSPD Committee



Mr. Zahid Farooq

FCA, FCMA

Chief Executive Officer
Zahid Farooq & Co, Chartered
Accountants & Farooq Law Associates

Mr. Zahid Farooq, FCA, FCMA is the Chief Executive Officer of Zahid Farooq & Co, Chartered Accountants & Farooq Law Associates. He is a partner of Ilyas Saeed & Co. Chartered Accountants and also an Advocate High Court. He is the independent Director of Rawalpindi Waste Management Company and has more than 25 years' experience in a wide range of industrial sectors. He represents three apex professional accounting bodies of Pakistan as fellow member- ICAP, ICMA and PIPFA. A member of TSPD committee at ICMA and is a Life time member of RITBA Rawalpindi Bar and High Court Bar and Chairman of Local Zakat Committee. Last but not the least, he is also a Certified Director from ICMA.



Mr. Sajjad Ahmed

Fellow AIA UK, CMP USA

Chairman, QAB
ICMA

Mr. Sajjad Ahmed is a legendary figure within the ICMA International community, celebrated for his profound dedication to his profession and his remarkably down-to-earth personality. With an impressive array of qualifications, including FCMA, ACIS, FPA, Fellow AIA, CMP USA, MBA, and DTM (USA), he has amassed over 32 years of invaluable experience in both National and International Organizations. Throughout his illustrious career, Mr. Sajjad Ahmed has consistently demonstrated his unwavering commitment to the field of accountancy. He has served as a national council member in previous councils, further solidifying his influence in shaping the direction of the profession at the national level.

Registration Contact:

Ms. Nowmitta Jahanzaib, FCMA

Joint Director, Quality Assurance Directorate

Phone: +92 333 4638397

Email: nowmitta.jahanzaib@icmap.com.pk

Objectives:

- Understand the **strategic importance** of cost audit beyond regulatory compliance.
- Enhance capability to deliver **cost transparency and efficiency** to clients
- Learn to identify and reduce **waste and inefficiencies** in client operations
- Improve **decision-making support** through accurate cost information
- Strengthen **internal control systems** and regulatory compliance
- Position cost audit as a tool for **competitive advantage** in the market
- Highlight the role of cost audit in enhancing **financial discipline and profitability**

Target Audience:

- CMA practicing members
- Cost auditors
- Compliance professionals
- Corporate finance teams
- Regulatory & audit committee members
- ICMA students and affiliates

Program Details:

Day, Date & Timing:

Thursday, May 08, 2025,
9:00 am to 5:00 pm

Venue:

IT Lab, Islamabad Campus

Registration Link:

<https://bit.ly/3GpDJtb>

Investment /Fee:

Only Rs 2,000/- per person

CPD:
08 Hours



With warm regards:

Nowmitta Jahanzaib, FCMA

Secretary, Quality Assurance Board, ICMA

Sajjad Ahmed, FCMA

Chairman, Quality Assurance Board, ICMA