

# **INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS OF PAKISTAN**

**EXAMINATION DEPARTMENT**

**PATTERN & STRUCTURE OF QUESTION PAPER  
STUDY SCHEME 2018 (UPDATED IN 2023) W.E.F., FEBRUARY 2024 EXAMINATIONS**

## **COMPUTER BASED EXAMINATIONS [CBE]**

**MANAGERIAL LEVEL-2 [ML2]**

**[M4] Financial Accounting & Corporate Reporting**

Syllabus		Composition of Questions	Marks Allocated	Time Allowed
Part/ Section	Weightage %			
<b>M u l t i p l e C h o i c e Q u e s t i o n s (M C Q s)</b>				<b>Total Time: 03 Hours</b>
<b>A – C</b>	<b>100</b>	<b>20-30</b>	Theoretical: 10-15 of 2 Marks each Numerical: 10-15 of 3-5 Marks each	
			Total Marks of MCQs = <b>60-80</b>	
<b>D e s c r i p t i v e Q u e s t i o n s</b>				
<b>A – C</b>	<b>100</b>	<b>5-15</b>	5-15 of 3-5 Marks each	
	<b>100</b>	–	<b>Total Marks = 100</b>	

### **NOTE:**

- (1) The weightage % shown against each section/ part does not necessarily specify the number or marks to be allocated to that section in the examination.
- (2) **Composition of MCQs and Descriptive Questions:** Number of questions/ their respective marks may be varied as per the requirements of the question paper.
- (3) Descriptive Questions may include definitions, concepts, principles, cases/ scenarios, analysis, interpretation, reports, application of laws/ standards, etc.
- (4) There will be no Extra Reading Time allowed in the paper.