

INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS OF PAKISTAN

EXAMINATION DEPARTMENT

PATTERN & STRUCTURE OF QUESTION PAPER

STUDY SCHEME 2018 (UPDATED IN 2023) W.E.F., FEBRUARY 2024 EXAMINATIONS

COMPUTER BASED EXAMINATIONS [CBE]

OPERATIONAL LEVEL-1 [OL1]

[01] Fundamentals of Financial Accounting

Syllabus		Composition of Questions	Marks Allocated	Time Allowed
Part/ Section	Weightage %			
M u l t i p l e C h o i c e Q u e s t i o n s (M C Q s)				Total Time: 02 Hours 30 Minutes
A – C	100	30 – MCQs	30 of 02 Marks each = 60	
			Total Marks of MCQs = 60	
D e s c r i p t i v e Q u e s t i o n s (D Q s)				
A – C	100	02 – DQs	02 of 05 Marks each = 10	
N u m e r i c a l A s s e s s m e n t Q u e s t i o n s (N A Q s)				
A – C	100	03 – NAQs	03 of 10 Marks each = 30	
	100	–	Total Marks = 100	

NOTE:

- (1) The weightage % shown against each section/ part does not necessarily specify the number or marks to be allocated to that section in the examination.
- (2) Descriptive Questions may include definitions, concepts, principles, cases/ scenarios, analysis, interpretation, reports, understanding of laws/ standards, etc.
- (3) Numerical Assessment Questions (NAQs) may be based on short cases covering knowledge and applications with practical approach.
- (4) There will be no Extra Reading Time allowed in the paper.