159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)

Name: M/S INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS OF PAKISTAN
Address: ST-18C, Block 6, Gulshan-e-Iqbal, Karachi East Gulshan Town
Contact No.: 00923463210612

100000246610832

Registration No.: 1513591
Tax Year: 2026
Period: 01-Jul-2025 - 30-Jun-2026
Medium: Online
Due Date: 31-Jul-2025
Valid Upto: 30-Jun-2026
Document Date: 31-Jul-2025
Registration Status: Company

In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on account of profit on debt in respect of above mentioned NPO as defined in section 2(36)(c) read with section 100C of the Income Tax Ordinance, 2001 as it is entitled for tax credit equal to one hundred percent of the tax payable including minimum and final taxes.

This exemption certificate is valid upto 30/06/2026 unless cancelled or revoked earlier.

Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

Adjustable Tax

Description	Code			Rate
Profit on Debt u/s 151(1)(a) from NSC / PO Deposits	64040001	15		0
Profit on Debt u/s 151(1)(b) from Bank Accounts / Deposits	64040002	15		0
Profit on Debt u/s 151(1)(c) from Government Securities	64040003	15		0
Profit on Debt u/s 151(1)(d) from Others	64040004	15		20

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)	PCP 07-10-2026.pdf
Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)	Order1513591 (12)-151-2025.pdf

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Rizwan Memon
Commissioner
Inland Revenue, ZONE-II
CTO KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK
KARACHI

CC

1	0709857	BANK AL-HABIB LIMITED	126-C, OLD BAHAWALPUR ROAD,, MULTAN CANTT, MULTAN, Multan Cantt.
2	2238845	BANK ISLAMI PAKISTAN LIMITED	11th Floor, Executive Tower, Dolmen Marine Drive, Block 4, Clifton, Karachi South Saddar Town
3	0698187	HABIB BANK LIMITED	8th Floor, HBL Plaza, I.I. Chundrigar Road, Karachi South Saddar Town
4	0698202	BANK ALFALAH LIMITED	B A Building, I.I Chundrigarh Road, I.I Chundrigarh Road, Karachi West Kem Town
5	0700267	MUSLIM COMMERCIAL BANK LIMITED	Financial Control Group, MCB 15, Mai Gulberg, Jail Road, Lahore Gulberg T
6	0709045	ASKARI BANK LIMITED	3rd Floor, NPT Building, F-8 Markaz, Islamabad
7	4422426	MCB ISLAMIC BANK LIMITED	59, T Block, Phase II, DHA, Lahore, Lahore Cantonement
8	0815065	FAYSAL BANK LIMITED	OFFICE,, MAIN SHAHRA-E- FAISAL, FAYSAL HOUSE, 2 COMMERCIAL STREET, Karachi South Saddar Town
9	0787226	MEEZAN BANK LIMITED.	Meezan House. C-25 SITE Estate Avenue, SITE, Karachi, Karachi West Town
10	2663705	BANK MAKRAMAH LIMITED	Plot No. G-2, Head Office, 12th Floor, Block # 2, Scheme # 5, Clifton, Karach South
11	0711167	HABIB METROPOLITAN BANK LIMITED	Ground floor, Spencer's Building, 3/1,

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CC

11	0711167	HABIB METROPOLITAN BANK LIMITED	13,, I. I. Chundrigar Road, Karachi, Karachi South
12	0801164	UNITED BANK LIMITED	Head Office, I. I. chundrigar road, 11th Floor UBL Towers, Karachi Central
13	2123327	APNA MICROFINANCE BANK LIMITED	K-4/3 & 4/4, Chaudhary Khaliq-Uz-Zar Road, Gizri, Karachi East Jamshed To
14	2187505	U MICROFINANCE BANK LIMITED	C Block, 1st Floor, PTCL Headquarter 8/4, Islamabad., Islamabad
15	2395184	DUBAI ISLAMIC BANK PAKISTAN LIMITED	Plot No. DC-7, Block-7, Hassan Chambers, Clifton, Karachi South Sad Town
16	0801438	SONERI BANK LIMITED	2nd Floor, 307, Upper Mall Scheme, Lahore Cantonement
17	0700271	NATIONAL BANK OF PAKISTAN	1, Talpur Raod, I.I Chandrigar Road, Karachi South
18	2663703	JS BANK LIMITED	SHAHEEN, COMPLEX, DR. ZIAUDDI AHMED ROAD, Karachi South Sadda Town