



Analysis of Key Figures in Pakistan's Provincial Budgets 2024-25

Punjab, Sindh, KPK, Balochistan, Azad Jammu and Kashmir
and Gilgit-Baltistan

Research and Publications Department

Institute of Cost and Management Accountants of Pakistan

Message from the Chairman, Research & Publications Committee



The Federal Budget 2024-25 was presented in the National Assembly on June 12, 2024. The Khyber Pakhtunkhwa (KPK) Assembly presented its budget on May 25, approximately two and a half weeks before the federal budget. The Punjab Assembly announced its budget on June 13; the Sindh Assembly on June 14; Balochistan on June 21; Gilgit-Baltistan on June 24 and the AJK Assembly on June 25, 2024.

The ICMA Research and Publication (R&P) Department has reviewed the provincial budgets and prepared this concise comparison of key budget components. I appreciate the R&P team for their hard work and hope that this summary proves useful for our members, students, businesses, industries, and other stakeholders.

Muhammad Yasin, FCMA

Vice President ICMA and
Chairman, Research and Publications Committee

Analysis of Key Heads of Provincial Budgets 2024-25

This document provides an analysis of the provincial budgets for FY 2024-2025, covering Punjab, Sindh, Khyber Pakhtunkhwa (KPK), Balochistan, Azad Jammu and Kashmir (AJK), and Gilgit-Baltistan (GB). It reviews how each province plans to allocate funds to critical areas such as infrastructure, education, healthcare, and social welfare to meet their economic and social objectives for the coming year.

At the conclusion of this document, detailed budgetary allocations for each province are presented across key sectors. Additionally, a comparative statement of the key budgetary heads for all provinces is provided for a comprehensive overview.

As the largest province, Punjab leads in overall budget size and in allocations for critical areas such as education, healthcare, and social welfare. In contrast, Sindh is prominent for its significant allocations towards development projects.

Total Budget Outlay

Punjab leads with an impressive Rs. 5,446 billion.



Development Budget

Sindh tops the list with Rs. 959.1 billion.



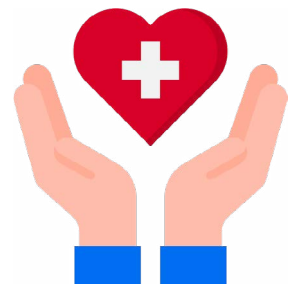
Social Welfare Initiatives

Punjab allocates Rs. 130 billion, the highest among the provinces.



Health Sector

Punjab is at the forefront with Rs. 539 billion.



Education Sector

Punjab leads with the largest allocation of Rs. 669.7 billion.



1) Total Budget Outlay

- **Punjab** : Rs. 5,446 billion
- **Sindh** : Rs. 3,056 billion
- **KPK** : Rs. 1,754 billion
- **Balochistan** : Rs. 955 billion
- **Gilgit Baltistan** : Rs. 1,402 billion
- **AJK** : More than Rs. 264.03 billion

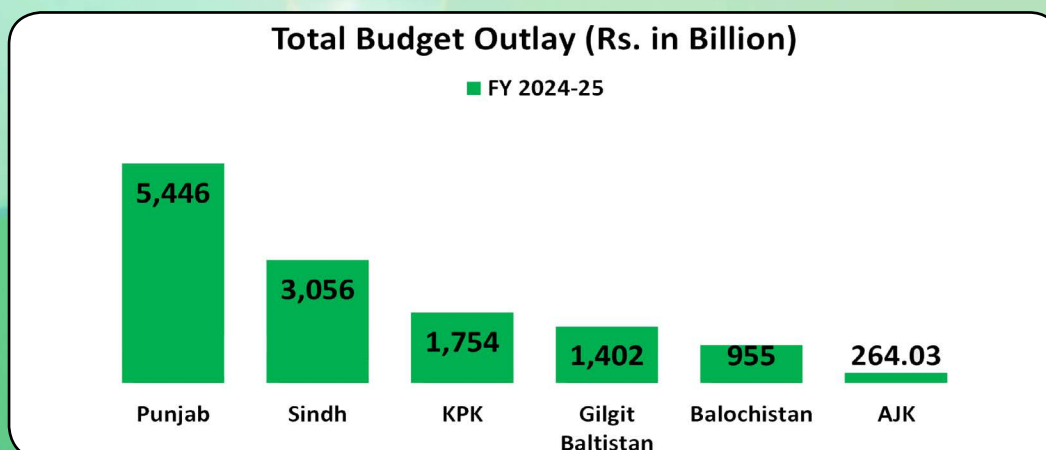


Figure 1: Snapshot of Total Budget Outlay for FY 2024-25

2) Development Budget

- **Sindh** : Rs. 959.10 billion
- **Punjab** : Rs. 842 billion
- **KPK** : Rs. 416.30 billion
- **Balochistan** : Rs. 321.15 billion
- **AJK** : Rs. 44 billion
- **Gilgit Baltistan** : Rs. 34.50 billion

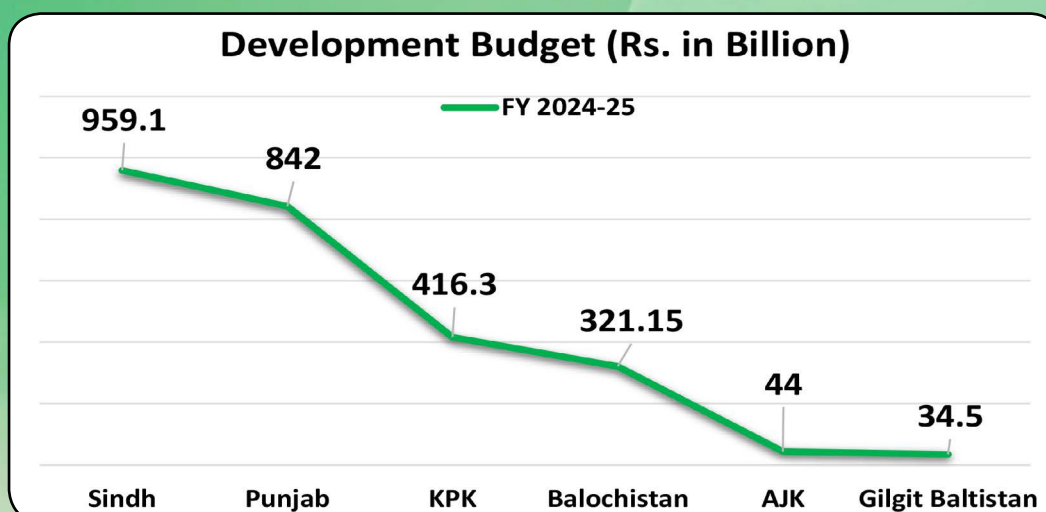


Figure 2: Snapshot of Development Budget for FY 2024-25

3) Social Welfare Initiatives

• Punjab	:	Rs. 130 billion
• Sindh	:	Rs. 34.90 billion
• Balochistan	:	Rs. 13.35 billion
• KPK	:	Rs. 9.51 billion
• Gilgit Baltistan	:	Rs. 3.63 billion
• AJK	:	Rs. 0.30 billion



Social Welfare Initiatives Budget (Rs. in Billion)

■ FY 2024-25

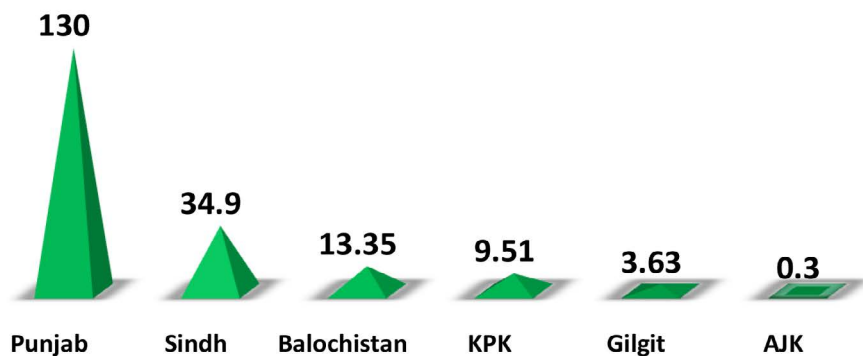
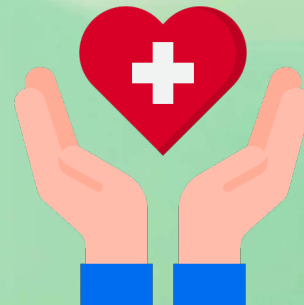


Figure 3: Snapshot of Social Welfare Initiatives budget for FY 2024-25"

4) Health Sector

• Punjab	:	Rs. 539 billion
• Sindh	:	Rs. 334 billion
• KPK	:	Rs. 228.80 billion
• Balochistan	:	Rs. 67.26 billion
• AJK	:	Rs. 3 billion
• Gilgit Baltistan	:	Rs. 1.52 billion



Health Sector Budget (Rs. in Billion)

■ FY 2024-25

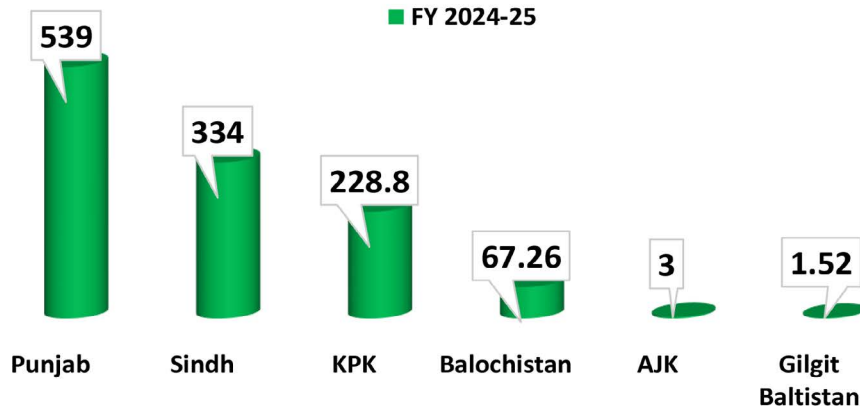


Figure 4: Snapshot of Health Sector for FY 2024-25

5) Education Sector

- Punjab : Rs. 669.70 billion
- Sindh : Rs. 519 billion
- KPK : Rs. 362.68 billion
- Balochistan : Rs. 126.62 billion
- AJK : Rs. 4.80 billion
- Gilgit Baltistan : Rs. 1.37 billion

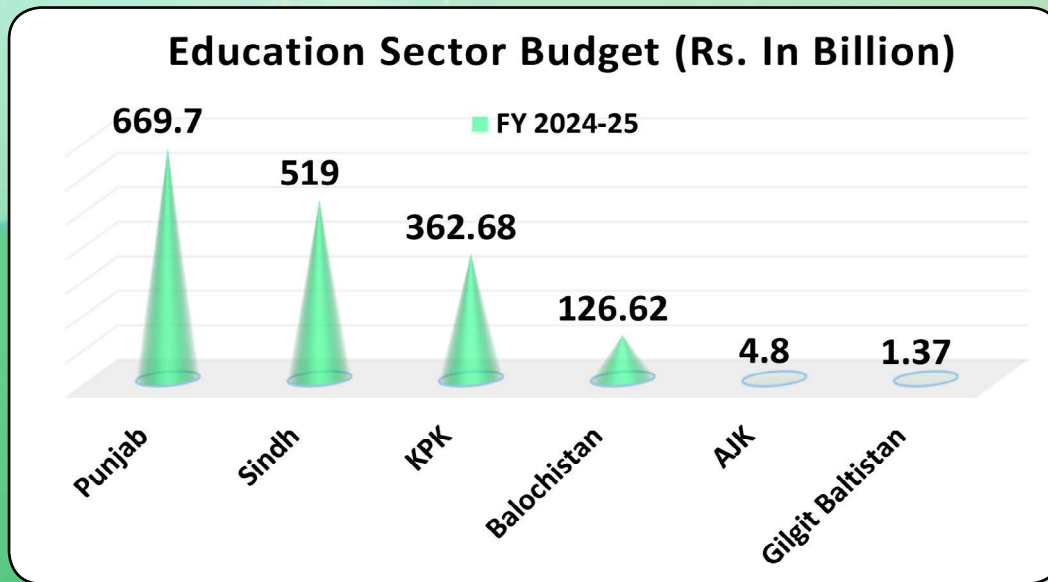


Figure 5: Snapshot of Education budget for FY 2024-25

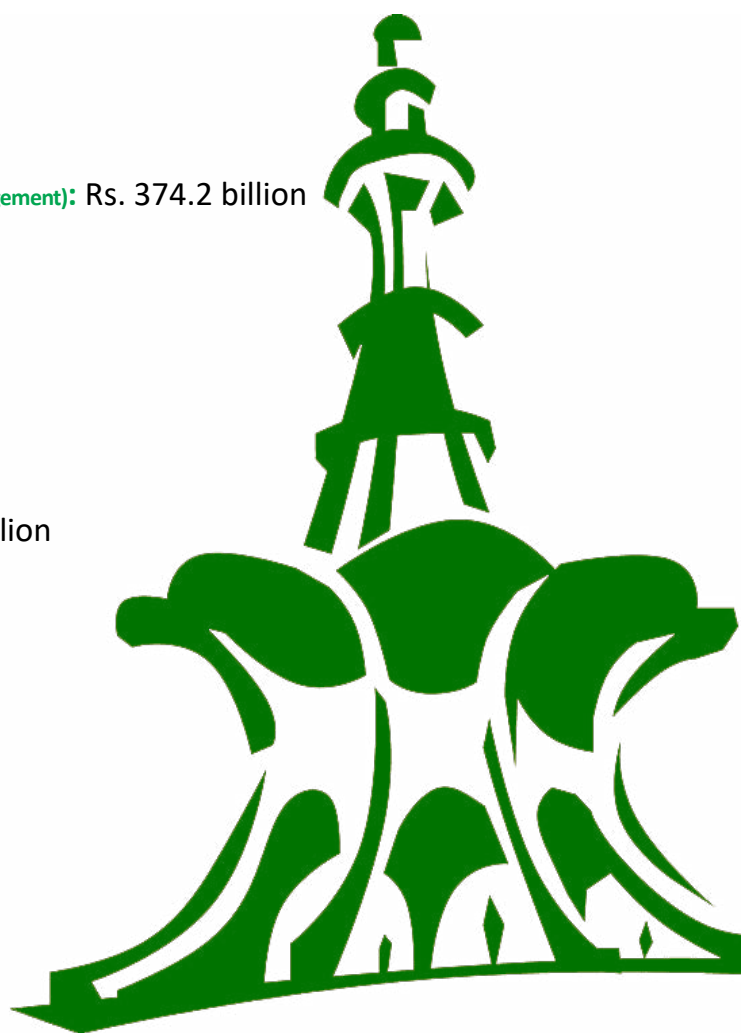
Conclusion

Upon reviewing the budget allocations for FY 2024-2025 across Pakistan's provinces, several clear trends emerge. Punjab leads with a substantial total budget outlay of Rs. 5,446 billion, indicating robust financial planning for the year ahead. Sindh follows closely with Rs. 3,056 billion, reflecting significant but relatively lower allocations. In terms of development budget, Sindh leads with Rs. 959.1 billion, focusing on infrastructure and growth initiatives, closely followed by Punjab with Rs. 842 billion. These figures highlight each province's strategic emphasis on economic development and infrastructure improvement.

Moreover, significant investments in social welfare, healthcare, and education underscore provincial priorities. Punjab allocates Rs. 130 billion for social welfare, Rs. 539 billion for healthcare, and Rs. 669.7 billion for education, demonstrating a strong commitment to public welfare and educational advancement. These allocations not only address regional needs and priorities but also lay the foundation for comprehensive development strategies aimed at enhancing public services and promoting sustainable growth across Pakistan.

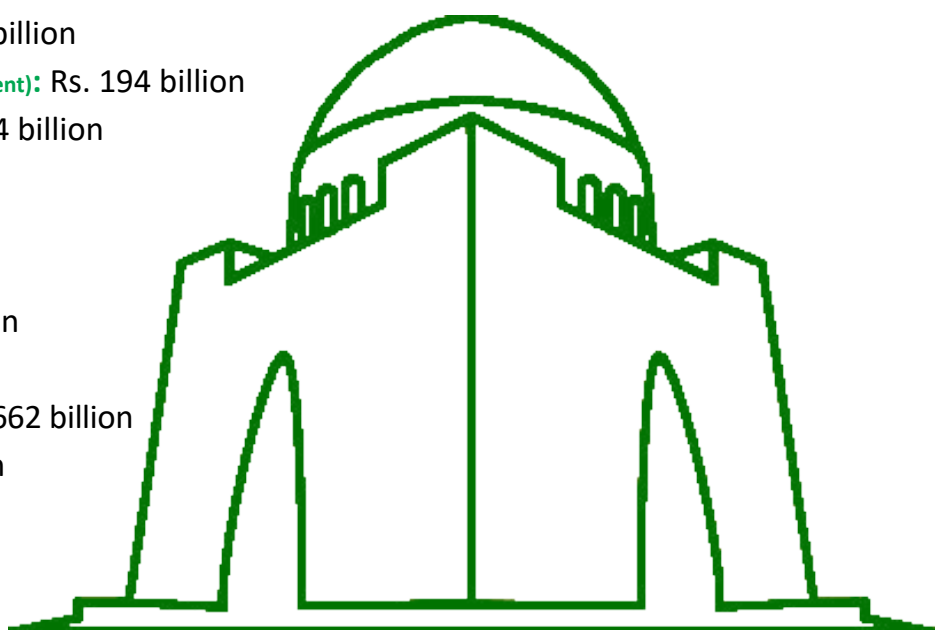
Key Highlights of Punjab Budget 2024-25

- **Total Budget Outlay:** Rs. 5,446 billion
- **Development Budget:** Rs. 842 billion
- **Current & Service Delivery Budget:** Rs. 2,633.8 billion
- **Social Welfare Department (Pro-Poor Initiatives):** Rs. 130 billion
- **Foreign Project Assistance:** Rs. 103.2 billion
- **Ramzan Package:** Rs. 35 billion
- **Health:** Rs. 539 billion
- **Education:** Rs. 669.7 billion
- **Infrastructure Sector (Including Land Administration & Management):** Rs. 374.2 billion
- **Local Government:** Rs. 321.7 billion
- **Agricultural Sector:** Rs. 117.2 billion
- **Environment/Climate Change:** Rs. 22 billion
- **Tourism:** Rs. 6.5 billion
- **Information Technology:** Rs. 20.7 billion
- **Research & Development:** Rs. 1 billion
- **Public Safety & Police (Home Department):** Rs. 220 billion
- **Solid Waste Management:** Rs. 120 billion
- **Transportation:** Rs. 18.5 billion
- **Salary Raise:** 25% for BPS 1-6 employees
- **Pension Raise:** Rs. 451.4 billion
- **Provincial Tax Target:** Rs. 300 billion
- **Wheat Subsidy/Procurement:** Rs. 375 billion
- **Energy Sector:** Rs. 7.5 billion
- **Province own source revenue:** Rs. 960.3 billion
- **Total Expenditure:** Rs. 4,816 billion
- **Budget Surplus/Deficit:** Rs. 630 billion



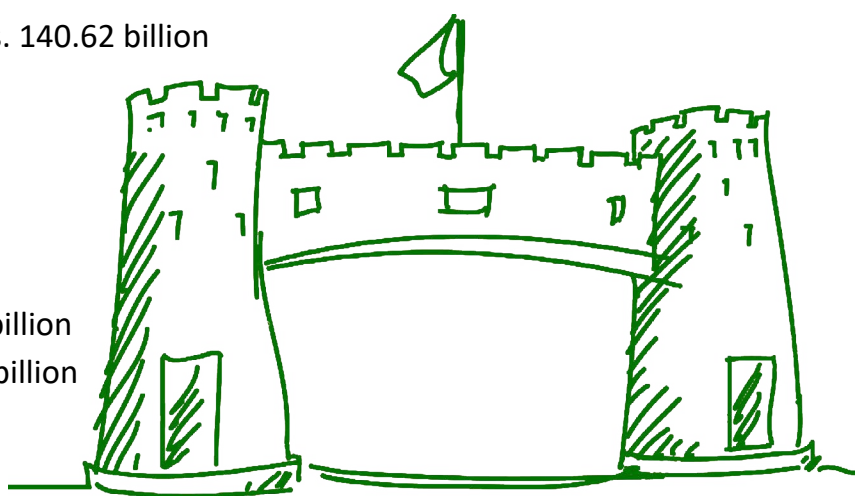
Key Highlights of Sindh Budget 2024-25

- **Total Budget Outlay:** Rs. 3,056 billion
- **Development Budget:** Rs. 959.1 billion
- **Current & Service Delivery Budget:** Rs. 1,912.36 billion
- **Social Welfare Department (Pro-Poor Initiatives):** Rs. 34.9 billion
- **Foreign Project Assistance:** Rs. 334 billion
- **Ramzan Package:** Rs. 20 billion
- **Health:** Rs. 334 billion
- **Education:** Rs. 519 billion
- **Local Government:** Rs. 329 billion
- **Agricultural Sector:** Rs. 60.6 billion
- **Environment/Climate Change:** Rs. 1.919 billion
- **Tourism:** Rs. 11.41 billion
- **Information Technology:** Rs. 1.49 billion
- **Public Safety & Police (Home Department):** Rs. 194 billion
- **Solid Waste Management:** Rs. 28.4 billion
- **Transportation:** Rs. 56 billion
- **Salary Raise:** 30%
- **Pension Raise:** 15%
- **Provincial Tax Target:** Rs. 350 billion
- **Energy Sector:** Rs. 71.3 billion
- **Province own source revenue:** Rs. 662 billion
- **Total Expenditure:** Rs. 3,056 billion
- **Budget Surplus/Deficit:** Balanced



Key Highlights of KPK Budget 2024-25

- **Total Budget:** Rs. 1,754 billion
- **Development Budget:** Rs. 416.30 billion
- **Current & Service Delivery Budget:** Rs. 1,237.7 billion
- **Social Welfare Department (Pro-Poor Initiatives):** Rs. 9.507 billion
- **Foreign Project Assistance:** Rs. 130.6 billion
- **Health:** Rs. 228.8 billion
- **Education:** Rs. 362.68 billion
- **Local Government:** Rs. 41.298 billion
- **Agricultural Sector:** Rs. 26.552 billion
- **Environment/Climate Change:** Rs. 11.886 billion
- **Tourism:** Rs. 9.66 billion
- **Information Technology:** Rs. 3.323 billion
- **Public Safety & Police (Home Department):** Rs. 140.62 billion
- **Transportation:** Rs. 3.71 billion
- **Energy Sector:** Rs. 30.778 billion
- **Salary Raise:** 10%
- **Pension Raise:** 10%
- **Provincial Tax Target:** Rs. 902.5 billion
- **Wheat Subsidy/Procurement:** Rs. 26.7 billion
- **Province own source revenue:** Rs. 93.5 billion
- **Total Expenditure:** Rs. 1,654 billion
- **Budget Surplus/Deficit:** Rs. 100 billion



Key Highlights of Balochistan Budget 2024-25

- **Total Budget Outlay:** Rs. 955 billion
- **Development Budget:** Rs. 321.15 billion
- **Current & Service Delivery Budget:** Rs. 564.89 billion
- **Social Welfare Department (Pro-Poor Initiatives):** Rs. 13.35 billion
- **Foreign Project Assistance:** Rs. 28.29 billion
- **Health:** Rs. 67.26 billion
- **Education:** Rs. 126.62 billion
- **Infrastructure Sector (Including Land Administration & Management):** Rs. 35 billion
- **Local Government:** Rs. 37.81 billion
- **Agricultural Sector:** Rs. 16.51 billion
- **Environment/Climate Change:** Rs. 0.909 billion
- **Tourism:** Rs. 0.924 billion
- **Information Technology:** Rs. 1.460 billion
- **Public Safety & Police (Home Department):** Rs. 93.122 billion*
- **Transportation:** Rs. 0.215 billion
- **Salary Raise:** 25% for grades 1 to 16, 20% for grades 17 to 22
- **Pension Raise:** 15%
- **Provincial Tax Target:** Rs. 47.688 billion
- **Wheat Subsidy/Procurement:** Rs. 11.250 billion
- **Energy Sector:** Rs. 5.589 billion
- **Province own source revenue:** Rs. 124.49 billion
- **Total Expenditure:** Rs. 930 billion
- **Budget Surplus/Deficit:** Rs. 25.4 billion



*Rs. 93.122 Billion is allocated for Public order & Safety Affairs, Rs. 74.29 Billion is allocated for Police, Rs. 1.868 Billion is allocated for Home department.

Key Highlights of AJK Budget 2024-25

- **Total Budget Outlay:** Rs. 264.033 billion
- **Development Budget:** Rs. 44 billion
- **Current & Service Delivery Budget:** Rs. 7.86 billion
- **Social Welfare Department (Pro-Poor Initiatives):** Rs. 0.3 billion
- **Health:** Rs. 3 billion
- **Education:** Rs. 4.8 billion
- **Infrastructure Sector (Including Land Administration & Management):** Rs. 1.15 billion
- **Local Government:** Rs. 3.7 billion
- **Agricultural Sector:** Rs. 0.9 billion
- **Environment/Climate Change:** Rs. 0.15 billion
- **Tourism:** Rs. 0.7 billion
- **Information Technology:** Rs. 0.8 billion
- **Research & Development:** Rs. 1.4 billion
- **Public Safety & Police (Home Department):** Rs. 9.84 billion
- **Transportation:** Rs. 0.03 billion
- **Salary Raise:** 25% & 20%
- **Pension Raise:** 15%
- **Provincial Tax Target:** Rs. 75 billion
- **Energy Sector:** Rs. 10.81 billion
- **Province own source revenue:** Rs. 201.17 billion
- **Total Expenditure:** Rs. 220.033 billion
- **Budget Surplus/Deficit:** Rs. 44 billion



Key Highlights of Gilgit-Baltistan Budget 2024-25

- **Total Budget:** Rs. 1,402 billion
- **Development Budget:** Rs. 34.5 billion
- **Social Welfare Department (Pro-Poor Initiatives):** Rs. 3.632 billion
- **Health:** Rs. 1.52 billion
- **Education:** Rs. 1.37 billion
- **Agricultural Sector:** Rs. 597.9 million
- **Environment/Climate Change:** Rs. 1.524 billion
- **Tourism:** Rs. 260 million
- **Information Technology:** Rs. 1.316 billion
- **Public Safety & Police (Home Department):** Rs. 0.443 billion
- **Transportation:** Rs. 5.396 billion
- **Energy Sector:** Rs. 2.88 billion
- **Salary Raise:** 25% for grades 1-16, 20% for grade 18 and above
- **Wheat Subsidy/Procurement:** Rs. 19.07 billion
- **Provincial Tax Target:** Rs. 1,326.27 billion*
- **Province own source revenue:** Rs. 1,334 billion
- **Total Expenditure:** Rs. 1,413.92 billion
- **Budget Surplus/Deficit:** (Rs. 11.92 billion) deficit



*Federal grant to GB= Rs. 68 billion, GB non-tax revenue Rs. 6.40 billion, GB revenue authority Rs. 1.33 billion.

A Comparative Statement of Key Heads and Sectoral Allocations in Provincial Budgets 2024-25

S No.	Key Budgetary Heads	Sindh (Rs. Billion)	Punjab (Rs. Billion)	Balochistan (Rs. Billion)	K.P.K (Rs. Billion)	Gilgit Baltistan (Rs. Billion)	A.J.K (Rs. Billion)
1	Total Budget Outlay	3,056	5,446	955	1,754	1,402	264.033
2	Development Budget	959.1	842	321.15	416.30	34.5	44
3	Current & Service Delivery Budget	1,912.36	2633.8	564.89	1,237.7	-	7.86
4	Social Welfare Department (Pro-Poor Initiatives)	34.9	130	13.35	9.507	3.632	0.3
5	Foreign Project Assistance	334	103.2	28.29	130.6	-	-
6	Ramzan Package	20	35	-	-	-	-
7	Health	334	539	67.26	228.8	1.52	3
8	Education	519	669.7	126.62	362.68	1.37	4.8
9	Infrastructure Sector (Including Land Administration & Management)	-	374.2	35	-	-	1.15
10	Local Government	329	321.7	37.81	41.298	-	3.7
11	Agricultural Sector	60.6	117.2	16.51	26.552	597.9**	0.9
12	Environment/ Climate Change	1.919	22	0.909	11.886	1.524	0.15
13	Tourism	11.41	6.5	0.924	9.66	260***	Rs. 0.7
14	Information Technology	1.49	20.7	1.460	3.323	1.316	0.8
15	Research & Development	-	1	-	-	-	1.4
16	Public Safety & Police (Home Department)	194	220	93.122*	140.62	0.443	9.84
17	Solid Waste Management	28.4	120	-	-	-	-
18	Transportation	56	18.5	0.215	3.71	5.396	0.03
19	Salary Raise	30%	25% for (BPS 1-6 employees)	25% (grades 1 to 16) & a 20% (grades 17 to 22)	10%	25% (grade 1-16) & 20% (grade 18 and above)	25% & 20%
20	Pension Raise	15%	451.4	15%	10%	-	15%
21	Provincial Tax Target	350	300	47.688	902.5	1,326.27	75
22	Wheat subsidy/ Procurement	-	375	11.250	26.7	19.07	-
23	Energy Sector	71.3	7.5	5.589	30.778	2.88	10.81
24	Provinces Own source of revenue	662	960.3	124.49	93.5	1,334	201.17
25	Total Expenditure	3,056	4,816	930	1,654.0	1,413.92	220.033
26	Budget Surplus/ Deficit	-	630	25.4	100	11.92	44

* Rs. 93.122 Billion is allocated for Public order & Safety Affairs, Rs. 74.29 Billion is allocated for Police, Rs. 1.868 Billion is allocated for Home department.

** Rs. 597.9 is in Million, i.e. Rs. 597.9 Million

*** Rs. 260 is in Million, i.e. Rs. 260 Million

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