

From the Desk of **Chief Editor**



Dear Readers,

Pakistan has entered a critical phase of economic transformation. While macroeconomic stabilization efforts have begun to restore confidence, the long-term success of these reforms will depend on strengthening the governance architecture of the public sector. Transparent budgeting, efficient public financial management, responsible fiscal oversight, digitalization of government processes, and effective regulatory institutions are essential to ensuring that public resources generate maximum value for citizens.

Recognizing the significance of these issues, the May–June 2026 edition of Chartered Management Accountant is dedicated to Financial Governance and Transparency in the Public Sector. The contributions in this issue present a comprehensive examination of the opportunities and challenges facing Pakistan's governance landscape. Our authors explore subjects ranging from budget accountability, public financial management reforms, climate finance transparency, and digital taxation to IPSAS implementation, blockchain-enabled governance, state-owned enterprise reforms, and real-time fiscal intelligence. Together, these articles provide practical insights into building a more transparent, efficient, and accountable public sector.

A particular highlight of this edition is our series of exclusive interviews with distinguished national and international leaders. Ms. Bolormaa Amgaabazar, Country Director for Pakistan, World Bank Group, who shares valuable perspectives on structural reforms, fiscal transparency, climate finance, and Pakistan's pathway toward sustainable and inclusive growth. We are equally privileged to present the insights of Dr. Kabir, Chairman, Securities and Exchange Commission of Pakistan, who discusses the evolving regulatory environment, corporate governance reforms, and the growing role of transparency in strengthening Pakistan's financial markets. We also feature Justice (R) Zia Perwez, Chairman, Transparency International Pakistan, whose reflections underscore the importance of institutional integrity, anti-corruption frameworks, and public accountability.

Collectively, these perspectives reinforce a common message: sustainable economic progress cannot be achieved without strong institutions, sound governance, and public trust. Transparency strengthens investor confidence, improves resource allocation, enhances service delivery, and ultimately contributes to inclusive economic growth. As Pakistan advances its reform agenda, professional accountants, policymakers, regulators, auditors, and governance practitioners have a shared responsibility to uphold these principles and contribute to building a culture of accountability across both public and private institutions.

I encourage our members and other readers to go through this issue and explore the diverse perspectives it offers. ICMA remains committed to promoting thought leadership on issues that shape national policy and economic development. Through this journal, we strive to provide a platform that connects academia, policymakers, regulators, and practitioners in meaningful dialogue on contemporary challenges and emerging opportunities.

Looking ahead, the Jul-Aug 2026 issue will focus on "Building Smarter Procurement Systems for the Digital Economy". Sub themes have already been circulated, and we warmly encourage contributions, especially from members working in public service institutions. This is your journal, and your active participation makes it stronger.

Muhammad Yasin, FCMA
Vice President, ICMA &
Chairman, Research and Publications Committee