



President's Message

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My dear Members and Readers,

I am delighted to share this message in my capacity as President of ICMA, following my recent election by the ICMA Council. I sincerely thank our members, colleagues, and well-wishers for their warm congratulations and support, and I look forward to leading the Institute with dedication and purpose.

Climate change is no longer a distant concern. It is reshaping economies, investments, and business realities. Pakistan must act decisively, turning risks into opportunities for sustainable growth. Our response today will define the resilience and competitiveness of our economy in the years ahead.

This issue of the CMA Journal, "Greening Pakistan's Economy: Climate Finance and ESG Reforms," focuses on these critical priorities. Climate finance and ESG practices are rapidly becoming central to global financial and business decisions. For Pakistan, embracing these reforms is essential to attract investment, manage risk, and secure a sustainable future.

Pakistan has taken significant steps in climate finance and ESG reforms. ICMA welcomes these initiatives, including Green Bonds and Green Sukuk supporting clean energy and climate-resilient projects, and the planned Panda Bonds to attract global investors. The ESG Sustain portal is enhancing corporate transparency and sustainability reporting. ICMA is committed to supporting these efforts through research, guidance, and professional expertise.

Management accountants have a pivotal role in this transformation. By measuring climate-related costs, strengthening ESG transparency, and supporting evidence-based policy and investment decisions, our profession can guide organizations and the country toward a greener, more resilient economy.

I would also like to specially congratulate the Research and Publications Committee and Department, under the able leadership of Muhammad Yasin as Chairman, for producing cutting-edge research. Their work is earning national and international recognition and is strengthening ICMA's brand, elevating the Institute's image as a thought leader shaping Pakistan's economic and sustainability agenda.

I commend the editorial team and contributors for curating this insightful issue, and encourage our members and readers to engage actively with the perspectives shared. A greener economy is not just an aspiration, it is an urgent responsibility, and one that demands informed action from all of us.

Warm regards,

Azeem Hussain Siddiqui, FCMA
President ICMA